

CARE ALLIANCE IRELAND
(A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2010

**CARE ALLIANCE IRELAND
TABLE OF CONTENTS**

| | PAGE |
|-----------------------------------|-------|
| DIRECTORS AND OTHER INFORMATION | 2 |
| DIRECTORS REPORT | 3- 4 |
| AUDITORS REPORT | 5 |
| PROFIT AND LOSS ACCOUNT | 6 |
| BALANCE SHEET | 7 |
| NOTES ON THE FINANCIAL STATEMENTS | 8- 10 |

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Geraldine Clarke
Colum Conway
Geraldine Fennell
Frank Goodwin
Jean Iris Day
Anne Kavanagh
Catherine Keogh
Marie Lynch
Paula Lane
Robin Webster
Gerard McCaffrey (appointed 6/7/10)
Avril Dooley (appointed 6/7/10)

SECRETARY

Liam O'Sullivan

BANKERS

AIB
Capel Street
Dublin 2

ACCOUNTANTS

BMOL Partners
19 Herbert Street
Dublin 2

REGISTERED OFFICE

Coleraine House
Coleraine Street
Dublin 7
Ireland

REGISTERED CHARITY

CHY No 14644

CRO

461315

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

The directors submit their report and accounts for the year ended 31 December 2010.

The Objects of the Principal entity

To provide for the relief of poverty and distress through the provision of support, education, training, research and dissemination of information to family carers and family carer organisations throughout Ireland.

Review of the future developments of the company's activities

Throughout the period under review Care Alliance Ireland continued to work closely and successfully with the voluntary and state sectors in supporting family carers and specifically with the organisations who support family carers.

Results for the period and state of affairs at 31 December 2010

The financial statements for the period ended 31 December 2010 are set out on pages 6 to 10. The surplus on ordinary activities amounted to €7,374 (2009: €17,354). The net assets of the charity at the 31 December 2010 amounted to €31,380 (2009: €24,006).

The Directors transferred €24,000 from the fund account in 2009 to a contingency reserve. This reserve is a provision for any future unexpected events that may arise.

Employees welfare

The safety, health and welfare of the employees of the company are always the concern of the directors. The company is committed to complying with the provisions of the Safety, Health and Welfare at Work Act, 1989. A safety statement is being prepared in accordance with the requirements of the Act and will be issued in due course.

Directors

The directors remain in office in accordance with the Company's Articles of Association

Statement of directors responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARE ALLIANCE IRELAND

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)

Auditors

BMOL Partners have expressed their willingness to continue in office in accordance with Section 160(2) of the Companies Act, 1963.

On behalf of the Board:

Marelyne

Director

Date: 4.4.2011

[Signature]

Director

04/04/2011

B M O L PARTNERS

19 Herbert Street, Dublin 2
Telephone 01-662 2704 Facsimile 01-662 701

AUDITORS REPORT TO THE MEMBERS OF CARE ALLIANCE IRELAND

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We have audited the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 31 December 2010 and of the profit for the period ended and have been properly prepared in accordance with the provisions of the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the Directors Report on pages 3 and 4 is consistent with the financial statements.


REGISTERED AUDITORS

Date: 26th April 2011

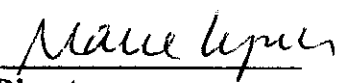
CARE ALLIANCE IRELAND
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

| | Note | Year ended 31 December 2010 € | Year ended 31 December 2009 € |
|--|------|--|--|
| Income | 1 | 136,391 | 152,647 |
| Administrative expenses | 2 | (128,691) | (135,035) |
| Interest payable and similar charges | 3 | (326) | (258) |
| Surplus on ordinary activities before taxation | | <u>7,374</u> | <u>17,354</u> |
| Tax on surplus on ordinary activities | 5 | - | - |
| Surplus on ordinary activities after taxation | | <u>7,374</u> | <u>17,354</u> |
| Surplus brought forward at 1 January | | 6 | 6,652 |
| Transfer to Contingency Fund | | - | (24,000) |
| Surplus carried forward at 31 December 2010 | | <u><u>7,380</u></u> | <u><u>6</u></u> |

There were no gains or losses other than those recognised in the profit and loss account above.

The accompanying notes form an integral part of this statement.

On behalf of the Board


Director

Date: 4.4.2011

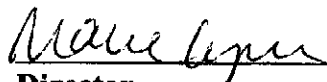

Director

14/04/2011

CARE ALLIANCE IRELAND
BALANCE SHEET AS AT 31 DECEMBER 2010

| | Note | 31 December 2010 € | 31 December 2009 € |
|--|------|--------------------------|--------------------------|
| Fixed assets | | | |
| Tangible Assets | 6 | 1,236 | 1,326 |
| Current assets | | | |
| Cash at Bank | | 40,837 | 50,388 |
| | | 40,837 | 50,388 |
| Creditors (amounts falling due within one period) | 7 | (10,693) | (27,708) |
| Net current assets | | 30,144 | 22,680 |
| Total assets less current liabilities | | 31,380 | 24,006 |
| Financed by | | | |
| Surplus fund account | 8 | 7,380 | 6 |
| Contingency Fund | 9 | 24,000 | 24,000 |
| | | 31,380 | 24,006 |
| | | 31,380 | 24,006 |

On behalf of the Board:


Director

Date: 4.4.2011


Director

14/04/2011

**CARE ALLIANCE IRELAND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010**

1. Accounting policies

The principal accounting policies adopted by the company in preparing its financial statements are as follows:

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Turnover

Turnover comprises total income of the charity.

(c) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated so as to write down the cost of the fixed assets less their residual value over their expected useful lives at the following annual rates:

| | |
|----------------------|---------------------|
| Furniture & fittings | 20% - straight line |
| Computer equipment | 25% - straight line |
| Office Equipment | 20% - straight line |

(d) Accounting period

The financial statements cover the period from 1 January 2010 to 31 December 2010 and comparative figure covers the year ended 31 December 2009.

(e) Pre- Incorporation surplus

Pre-incorporation surplus arises from surplus assets transferred from Care Alliance Ireland unincorporated to Care Alliance Ireland incorporated on the 1 October 2008.

| | Year ended 31 December 2010 € | Year ended 31 December 2009 € |
|--|--|--|
| 2. Operating expenses relating to continuing operations | 2010 | 2009 |
| Net operating activities: Administration expenses | 128,691 | 135,035 |
| | <u> </u> | <u> </u> |
| 3. Interest payable and similar charges | 2010 | 2009 |
| On current account | 326 | 258 |
| | <u> </u> | <u> </u> |
| 4. Employees and remuneration | 2010 | 2009 |
| The staff costs are comprised of: | € | € |
| Wages and salaries | 67,695 | 81,692 |
| | <u> </u> | <u> </u> |

5. Tax on surplus on ordinary activities

The company, being a registered charity, is exempt from corporation tax.

CARE ALLIANCE IRELAND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010 (CONTINUED)

| 6. Tangible fixed assets | Furniture & Fittings | Computer equipment | Office equipment | Total |
|---------------------------------|-------------------------|-----------------------|---------------------|--------------|
| Cost | € | € | € | € |
| As at 1 January 2010 | 896 | 1,444 | 50 | 2,390 |
| Additions | - | 554 | 39 | 593 |
| As at 31 December 2010 | <u>896</u> | <u>1,998</u> | <u>89</u> | <u>2,983</u> |
| Depreciation | | | | |
| As at 1 January 2010 | 348 | 666 | 50 | 1,064 |
| Charge for year | 278 | 398 | 7 | 683 |
| As at 31 December 2010 | <u>626</u> | <u>1,064</u> | <u>57</u> | <u>1,747</u> |
| Net book value | | | | |
| As at 31 December 2010 | <u>270</u> | <u>934</u> | <u>32</u> | <u>1,236</u> |
| As at 31 December 2009 | <u>548</u> | <u>778</u> | <u>-</u> | <u>1,326</u> |

| 7. Creditors (amounts falling due within one year) | 31 December 2010 | 31 December 2009 |
|---|---------------------|---------------------|
| | € | € |
| Trade creditors & accruals | 1,563 | 2,433 |
| Restricted funds | 9,130 | 21,000 |
| Payroll taxes | - | 4,275 |
| | <u>10,693</u> | <u>27,708</u> |

| 8. Reconciliation of movement in fund account | Year ended 31 December 2010 | Year ended 31 December 2009 |
|--|-----------------------------------|-----------------------------------|
| | € | € |
| Surplus for the financial year | 7,374 | 17,354 |
| Net increase in shareholders' funds | <u>7,374</u> | <u>17,354</u> |
| Reserves brought forward | 6 | 6,652 |
| Transfer to Contingency Fund | - | (24,000) |
| Closing surplus fund account | <u>7,380</u> | <u>24,006</u> |

CARE ALLIANCE IRELAND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
PERIOD ENDED 31 DECEMBER 2010

9. Contingency Fund

| | 31 December 2010 | 31 December 2009 |
|-------------------------------------|---------------------|---------------------|
| | € | € |
| Opening balance | 24,000 | - |
| Transfer from Fund Account | - | 24,000 |
| Transfer to Fund Account | - | - |
| | | |
| Net increase in shareholders' funds | 24,000 | 24,000 |
| | | |
| Closing surplus fund account | 24,000 | 24,006 |

10. Approval of financial statements

The financial statements were approved by the board on *March 22nd 2011*

CARE ALLIANCE IRELAND

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010**

| | Year ended 31 December 2010 | 3 Months ended 31 December 2009 | |
|-------------------------------------|-----------------------------------|---------------------------------------|---------|
| | € | € | € |
| Income -restricted | | | |
| Grants – Pobal funding | - | 6,008 | |
| Department of health & children | 8,000 | 14,555 | |
| Carers week | 6,150 | 7,300 | |
| Seminars & conferences | - | 2,408 | |
| Grundtvig partnership | 10,054 | 1,200 | |
| Eurocarers | 49 | 321 | |
| Grants – Citizens information board | 1,500 | 2,500 | |
| Training Grant - DCRGA | 890 | - | |
| | <u>26,643</u> | <u>34,292</u> | |
| Income -unrestricted | | | |
| Membership fees | 1,025 | 1,116 | |
| Interest received | 311 | 371 | |
| Grants – Pobail funding | 80,352 | 89,280 | |
| HSE core funding | 27,384 | 27,392 | |
| Donations and sponsorship | 676 | 196 | |
| | <u>109,748</u> | <u>118,355</u> | |
| Total income | | 136,391 | 152,647 |
| Less: expenditure | | | |
| Finance | | | |
| Audit and Accountancy | 2,905 | 3,125 | |
| Payroll Expenses | 285 | 401 | |
| Bank Charges | 326 | 258 | |
| | | <u>3,516</u> | 3,784 |
| Staffing and development | | | |
| Wages and Salaries | 67,694 | 81,692 | |
| Staff Development | (198) | 2,290 | |
| Pensions | 2,661 | 838 | |
| Depreciation | 683 | 537 | |
| Consultancy Fees | | <u>400</u> | |
| | | 70,840 | 85,757 |
| Administration and overhead | | | |
| Meeting & Travel | 2,593 | 6,188 | |
| Rent | 5,150 | 5,049 | |
| Telephone | 2,085 | 3,750 | |
| Office Supplies | 1,178 | 1,611 | |
| Postage & Couriers | 602 | 1,152 | |
| Subscriptions | 840 | 838 | |
| Insurance | 441 | 585 | |
| ICT Equipment & Maintenance | 57 | 351 | |
| Sundry Expenses | 254 | 324 | |
| Office Maintenance | 710 | 29 | |
| Legal Expenses | - | <u>7</u> | |
| | | 13,910 | 19,884 |

CARE ALLIANCE IRELAND

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)**

| | Year Ended 31 December 2010 | | Year ended 31 December 2009 | |
|--------------------------|-----------------------------------|----------------|-----------------------------------|----------------|
| | € | € | € | € |
| Projects | | | | |
| Seminars & Conferences | 2,262 | | 5,657 | |
| Citizens Advise expense | 1,368 | | - | |
| Carers Week | 8,188 | | 5,524 | |
| Training Grant | - | | 4,855 | |
| Newsletters | 138 | | 2,811 | |
| HR Programme | 1,743 | | 2,391 | |
| Gruntvig | 6,803 | | 922 | |
| Website Cost | 641 | | 541 | |
| Publication | 500 | | 207 | |
| Eurocarers | 682 | | 125 | |
| Census campaign | 750 | | - | |
| | | 23,075 | | 23,033 |
| Research | | | | |
| CAIPAI Research Project | 2,545 | | 2,156 | |
| Research & Evaluation | 15,131 | | 679 | |
| | | 17,676 | | 2,835 |
| Total Expenditure | | <u>129,017</u> | | <u>135,293</u> |
| Net surplus | | <u>7,374</u> | | <u>17,354</u> |