**The Irish Hospice Foundation Limited
(A Company Limited by Guarantee)**

Directors' Report and Financial Statements

for the year ended 31st December 2013

The Irish Hospice Foundation Limited
(A company limited by guarantee)

Company Information

Directors

Ms Jean McKiernan (Chairperson)
Ms Cynthia Clampett
Mr Tony Condon (Appointed 8th April 2014)
Mr Denis Doherty
Professor Muiris X.FitzGerald
Ms Mary Harney
Ms Vivienne Jupp
Mr Cormac Kissane
Professor Antoin Murphy (Resigned 11th April 2014)
Ms Margaret Nelson
Mr Kevin O'Dwyer (Resigned 11th June 2013)
Mr Michael O'Reilly
Dr Liam O'Siorain
Mr Don Thornhill (Resigned 17th September 2013)

Chief Executive

Ms Sharon Foley

Company Secretary

Ms Emer O'Riordan (Resigned 7th February 2013)
Mr Andrew Caffrey (Appointed 7th February 2013)

Company Number

114617

Charity Number

CHY 6830

Registered Office

Morrison Chambers
Nassau Street
Dublin 2

Auditors

Gaby Smyth & Co.
Ardeen House
10/11 Marine Terrace
Dun Laoghaire
Co. Dublin

Bankers

Allied Irish Bank plc
Bank of Ireland
Ulster Bank

Solicitors

Eugene F. Collins
Temple Chambers
3 Burlington Road
Dublin 4

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The Irish Hospice Foundation Limited
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Directors' Report
for the year ended 31st December 2013

The Directors submit their report and the audited financial statements for the year ended 31st December 2013.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Irish Hospice Foundation (IHF) is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Company Acts, 1963 to 2013, and also the Statements of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in March 2005.

Legal Status

The company was incorporated on 5th June 1986 under the Companies Act 1963. It is limited by guarantee and does not have a share capital. The objects of the company are charitable in nature and it has established charitable status (CHY No. 6830).

Directors

Kevin O'Dwyer resigned as a Director on 11th June 2013 and Don Thornhill resigned as a Director on 17th September 2013.

Emer O'Riordan resigned as Company Secretary on 7th February 2013 and was replaced by Andrew Caffrey on the same date.

Tony Condon was appointed a director on 8th April 2014 and Antoin Murphy resigned as a director on 11th April 2014.

There were no other changes in Directors or Secretary between 31st December 2013 and the date of signing the financial statements.

Organisation

The Chief Executive Officer reports to the Board of Directors, and is employed to manage the Foundation's affairs. As at 31st December 2013 the Foundation employed an additional thirty three staff, including fourteen part-time, in the areas of education and training, bereavement support initiatives, development, advocacy, communications, administration and fundraising.

The Board of Directors met five times during the year. Jean McKiernan was appointed Chairperson of the Board of Directors on 11th June 2013 replacing Michael O'Reilly.

There are three sub-committees of the Board: the Policy and Services Advisory Committee, the Finance and Audit Committee, and the Nominations Committee. These committees are chaired by Board members and are comprised of Board members, IHF executives and, on occasion, external members. The sub-committees generally meet in advance of meetings of the Board.

The Policy and Services Advisory Committee met three times during the year and the Finance and Audit Committee met five times during the year. The Nominations Committee did not meet during 2013.

The Directors make all policy decisions including allocation of funds.

Risk Management

The Directors consider the management of risk in the organisation as a key corporate governance priority. An annual process to identify and manage the major risks for the organisation is in place and is reviewed regularly. The Directors are aware of the major risks to which the Foundation is exposed, in particular those related to the operations and finances of the organisation, and are satisfied that systems are in place to manage exposure to these risks.

Transactions with Directors

Directors do not receive remuneration for their services. There were no transactions with Directors during the year.

Directors' Expression of Thanks

The Directors would like to record their sincere thanks to the staff and all who worked so hard to further the aims and objectives of the IHF during the year, particularly all those who voluntarily devoted so much of their time to the work of various committees and sub-committees. The Directors would also like to thank those who so generously supported all of the activities of the IHF during the year, and the many contributors without whom the work of the IHF would not be possible.

Events Since The Year End

There have been no significant events affecting the company since the year-end.

Taxation Status

The Irish Hospice Foundation has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, and is exempt from Corporation Tax, Income Tax, and Capital Gains Tax.

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Directors' Report
for the year ended 31st December 2013

OBJECTIVES AND ACTIVITIES

The objectives of the Irish Hospice Foundation are:

- To advocate for quality services for care at end-of-life for all including bereavement care.
- To continue, through partnership, to build capacity to meet the end-of-life and bereavement care needs of patients and their families in all care settings, irrespective of age or diagnosis.
- To develop innovative responses to specific end-of-life care challenges in the areas of service equality, patient choice and the physical environment.
- To inform, educate and empower about key issues at end-of-life, including bereavement.
- To further strengthen the independence and operational efficiency of the organisation through the fundraising programme, underpinned by effective governance and internal development.

ACHIEVEMENTS AND PERFORMANCE

2013 was both a rewarding and challenging year with a positive programme of work being achieved amid negative comments on the charity sector in general. The organisation continued with the implementation of its strategic objectives set out in the Strategic Plan 2012 to 2015. At the end of the year, the issue of staff salaries in the sector was raised in the media. In line with its core value of being transparent and accountable, the IHF openly responded to all questions. The organisation understood people's disappointment in the charity sector and tried to allay any fears about how the IHF conducted its affairs.

During the year, the IHF secured co-funding from Atlantic Philanthropies for its new three year 'Changing Minds' programme. This programme is aimed at promoting excellence in end-of-life care for people living with dementia in Ireland and will form a core part of the IHF's work from 2013 to 2016.

Development

Palliative Care for All

The focus in this area in 2013 was on addressing the palliative care needs of people with dementia and advancing neurological disease. Dissemination of the outcomes from the action research projects on heart failure and palliative care, and advance respiratory disease and palliative care, completed in 2012, also continued.

Work commenced on the 'Changing Minds' programme, which will lead to the development of guidance, training and resource material for people with dementia, their carers and health care workers. The publication of a joint IHF and Alzheimer's Society of Ireland booklet 'I have dementia...How do I plan for the future?' was the first of a series of three leaflets designed for people with dementia and their carers to prepare for and understand the later phases of this disease.

A joint research study with the Neurological Association of Ireland commenced, investigating the palliative care needs of people with advancing neurological diseases including multiple sclerosis, Huntington's disease and Parkinson's disease.

Primary Palliative Care

Work continued on developing the out-of-hours palliative care handover form to support GPs by providing key information on the palliative care needs of their patients and assisting in the continuity of care outside traditional working hours.

Hospice Homecare for Children

The IHF continued to advocate for the implementation of the national policy on children's palliative care and to urge the HSE to develop a plan to take over the posts currently funded by the IHF.

Funding continued for Ireland's only paediatric palliative care consultant and two further children's outreach nurses were appointed in the Midlands and Crumlin. Along with the nurses already based in Drogheda, Waterford and Limerick, this brought the total children's outreach nursing team, funded by the IHF, to five.

A nurse education coordinator was appointed to continue the paediatric palliative care education programmes for healthcare professionals in Our Lady's Children's Hospital, Crumlin. The post was facilitated by the IHF in conjunction with the HSE.

Night Nursing

The Nurses for Night Care service supports more patients with life limiting illness to die at home. Demand for this service increased by 14% in 2013, with the overall costs reaching €386,000. The IHF is grateful to the Irish Cancer Society, its partner on this programme, who provides this service to people with cancer. A review highlighted some regional variations in how night nursing is accessed and the IHF commenced contact with those areas that appeared to underutilize the service.

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Directors' Report
for the year ended 31st December 2013

Family carers

The IHF continued to address the needs of carers of those with life limiting illness, and as well as keeping the carers.ie website updated, participated in National Carers Week 2013.

Development Grants and Hardship Fund

The 2013 development grant call awarded €211,000 over two years to a range of palliative care initiatives. In addition, €12,000 was made available to patients and their families who experienced severe financial hardship as a result of life-limiting illness.

Education, Training and Bereavement Services

Education

During 2013 over 3,000 people engaged in the IHF's education and training programmes.

The Postgraduate Diploma and MSc in Bereavement Studies, Professional Certificate in Children and Loss and the one and two day training workshops on loss and bereavement continued throughout the year.

The 'Final Journeys' suite of staff development workshops also continued. As part of the 'Changing Minds' programme, workshops focusing on end-of-life care and communication, with an emphasis on patients with dementia, were delivered in over 60 nursing homes and community hospitals. An evaluation of these workshops entitled 'What Matters to Me' was undertaken in late 2013 and preliminary results suggested that they were having a significant impact in residential care settings.

A new e-learning course, developed by the IHF in conjunction with other bereavement organisations and suitable for individuals who provide Level 2 support to people who are bereaved, was launched by Senator Marie-Louise O'Donnell in March. A week long summer school for teachers on grief and loss in the classroom also took place. This pilot initiative was run in conjunction with Rainbows Ireland.

In June, the IHF formally commenced a programme which involved training professionals in the use of complicated grief therapy, an evidence-based protocol. The Bereavement Education and Resource Centre also distributed 29,000 bereavement leaflets free of charge during the year.

A coordinator was appointed for the Irish Childhood Bereavement Network, a project jointly funded by the IHF and the Family Support Agency. The network is comprised of organisations and individuals who provide help and support to bereaved children. A number of regional workshops took place and a website was launched, bringing together a range of resources.

A new web based library catalogue and management system was introduced enabling easier online access to the Thérèse Brady Library collection.

The 2013 public information meeting about bereavement, sponsored by Fanagan's Funeral Directors, was attended by over 200 members of the public and nineteen bereavement services. Speakers included Mrs. Mary O'Rourke, former Minister, and Mr. John Lonergan, former Governor of Mountjoy Prison.

Education Grants

The IHF granted over €31,000 towards education in palliative and end-of-life care to 34 health professionals across Ireland. An additional €10,000 was used to support master classes and workshops in Galway and Dublin as well as helping pharmacists in palliative care and hospice social workers to organise specific events. Finally €21,000 was granted to 60 candidates completing the European Certificate in Essential Palliative Care in Milford Care Centre, Limerick.

All Ireland Institute of Hospice and Palliative Care

The IHF continued to support the All Ireland Institute of Hospice and Palliative Care through a 2013 contribution of €200,000.

Hospice Friendly Hospitals (HFH) Programme

While the original five year HFH initiative drew to a close in 2011, the IHF continues to fund its main aspects for a further three years. During 2013, the programme continued to bring about positive change in the approach to dying, death and bereavement in Irish hospitals and residential care settings.

Networks of Hospice Friendly Hospitals

The acute hospital network and greater Dublin community hospital network continued to hold regular meetings during the year. In October the HFH programme hosted a multidisciplinary workshop for staff working in maternity and neonatal settings which was attended by staff from maternity and neonatal settings around Ireland and was co-sponsored by the Coombe Women and Infants University Hospital, the National Maternity Hospital, Holles Street and the Rotunda Hospital.

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for the year ended 31st December 2013

Design and Dignity

The 'Design and Dignity' Grant Scheme, operated in partnership with the HSE, which aims to enhance the physical environments of hospitals in relation to end-of-life care, continued to show progress in 2013. The refurbished mortuary at the Mercy University Hospital, Cork was officially opened in March and the refurbished bereavement suite in St James' Hospital Emergency Department opened in May.

Audit and review system

During 2013, the programme continued to pilot an audit and review system in over 35 healthcare settings nationwide spanning the five settings where people die: acute hospitals, hospices, community units, nursing homes, and home. The purpose of the pilot study is to test how well the system works in practice, to assess if it is a useful way to reflect on care provided at end-of-life and to identify areas for improvement. In 2013, 178 deaths in 37 care settings were reviewed.

Forum on End of Life in Ireland

Forum 2013 took place in October in Dublin Castle. Over 330 delegates attended the day-long event which reflected on the topic 'Length of Days - Quality of Life'. The keynote speaker for the day was Swedish medical ethicist Professor Goran Hermeren and the Mary Holland commemorative lecture was delivered by journalist Fergal Keane.

A new action plan from 2013 to 2015 was made available at the conference. It included commitments to develop an annual report card to benchmark government progress on specific issues and to present recommendations for a national end-of-life strategy.

Think Ahead

The Pre-hospital Emergency Care Council's medical advisory committee formally approved their participation with the 'Think Ahead' project during 2013. A study in nursing homes in Kildare/West Wicklow commenced after being awarded ethical approval by the Trinity College Dublin GP training scheme while the pilot schemes in Louth and Limerick were completed.

'Think Ahead' training was conducted with Active Retirement Ireland outreach workers and briefings given to a range of organisations including Age Action, the Irish Defence Forces, Active Retirement Ireland and the Gay and Lesbian Equality Network.

Fundraising

Door-to-door fundraising continued successfully in raising funds for IHF programmes as well as promoting understanding of the IHF's work. Unfortunately income from other sources of individual giving including mail campaigns and the annual raffle fell in 2013, reflecting the challenging economic conditions and negative publicity surrounding Irish charities.

The Gathering – Reflections on Ireland

In October, the IHF launched its new book, 'The Gathering – Reflections on Ireland', a memento of the year which brought together stories and photographs from Gathering events as well as reflections and recollections from a range of contributors of what it is to be Irish in the world today. All funds raised by the book went towards the 'Design & Dignity' project. Launches subsequently took place in the United Kingdom and USA, forging the beginning of a new relationship between the IHF and the Irish communities in those countries.

Sponsored Cycle

Kingspan continued their sponsorship of IHF's annual Cycle Challenge with 60 cyclists completing 630km over five days from Biarritz to Narbonne in France.

Annual Events

The IHF continued to coordinate and invest in the two national fundraising events for the Irish hospice movement. Hospice Sunflower Days continued to be supported by RTE's Mary Kennedy, while 2013 marked 21 years of Ireland's Biggest Coffee Morning, supported by Sybil Mulcahy and Bewleys.

The Lady Golfers Howth Walk took place for the 25th successive year and the IHF continued to market its range of retail products including cards, books, wedding favours and, in partnership with Heaton's, reindeer food.

Partnerships

A range of organisations supported the IHF during the year including Atlantic Philanthropies, Arthur Cox, Gaelectric, Janssen-Cilag, Merrill Lynch, Mundipharma, Nisa Retail, Novartis, Peter Mark and Ulster Bank.

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for the year ended 31st December 2013

For the third year, Early Childhood Ireland ran their "National Pyjama Day" in early childhood care and education services around the country raising €166,000 for the Hospice Homecare for Children Programme.

Communications and Advocacy

The IHF continued to engage with the media to raise public awareness of its work and support for its advocacy agenda. Extensive media coverage was secured during the year for the wide ranging programmes of the charity and particularly for fundraising.

Work took place with two independent production companies on developing a documentary on dying, death and bereavement in Ireland. The documentary is due to be broadcast on RTE in 2014.

The IHF was invited to present to the Joint Oireachtas Committee on Health and Children as part of its series of hearings on end-of-life issues which were organised by the Chairman of the Committee, Jerry Buttimer TD. The report from these hearings is expected to be published in the first half of 2014.

There was widespread political engagement during the year highlighting the significance of palliative care to the health service, securing clarification on the issue of medical cards for people who are terminally ill and the importance of protecting the budget for specialist palliative care from further erosion. The IHF also arranged for a number of parliamentary questions to be tabled on issues including post mortem guidelines and release for health service staff for training.

FINANCIAL REVIEW

Overall, the IHF recorded net outgoing resources for the year of €771,489.

As part of its ongoing commitment to supporting the voluntary hospice movement in Ireland, the IHF continues to invest resources in and coordinate Ireland's Biggest Coffee Morning and Sunflower Days. These two fundraising days earn in excess of €2 million per annum for the sector.

Results For The Year

The results for the year and the balance sheet are set out on page 11 and 12.

Financial Report for the Year

	2013 €	2013 €	2012 €	2012 €
Incoming Resources				
Donations	2,158,926		2,307,857	
Legacies	420,921		1,520,595	
Other Fundraising Income	1,281,471		1,106,940	
Training and Education Programmes	226,685		239,633	
Investment Income	74,693		97,187	
Grants	594,370	4,757,066	56,154	5,328,366
Resources Expended				
Fundraising Cost	(1,440,871)		(1,193,737)	
Grant Aid	(3,095,270)		(3,191,427)	
National Bereavement Centre	(874,595)		(862,681)	
Governance Costs	(117,819)	(5,528,555)	(89,124)	(5,336,969)
Net Outgoing Resources		(771,489)		(8,603)

Reserves, Reserves Policy and Financial Position

The Irish Hospice Foundation's available reserves at the end of the year were €2,687,189. The organisation has an agreed policy to monitor the adequacy of reserves via the Finance and Audit Committee.

The additional funds currently held, together with all fundraising initiatives over the coming years, are expected to be disbursed, inter alia, on the following programmes: 'Changing Minds', Hospice homecare for Children, Night Nursing, Hospice Friendly Hospitals, Primary Palliative Care, and Palliative Care for All.

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Directors' Report
for the year ended 31st December 2013

Investment Policy

In accordance with the Memorandum and Articles of Association, the Directors have power to invest in investments as they see fit. The funds on hand are invested in fixed term deposits of less than three month's maturity.

PLANS FOR FUTURE PERIODS

The IHF will continue to fundraise to support its extensive development programme and will continue to invest resources in and coordinate the national hospice fundraising events.

The IHF will advocate for quality services at end of life for all including bereavement care.

In conjunction with Atlantic Philanthropies, the IHF will continue with its 'Changing Minds' programme to enable older people with dementia to live and die with dignity, by supporting the development and dissemination of best practice models of innovation and care.

The work to build capacity to meet the end-of-life and bereavement care needs of patients and their families in all care settings, irrespective of age or diagnosis will continue.

The IHF will continue its Hospice Homecare for Children and Night Nursing programmes and raise funds to meet the anticipated increase in demand for the latter.

Finally, the education and training programmes on all aspects of bereavement will continue to grow and develop.

ACCOUNTING RECORDS

The Directors acknowledge their responsibility under Section 202 of the Companies Act 1990 to keep proper books and records for the company. The books and records are kept at Morrison Chambers, Nassau Street, Dublin 2.

DIRECTORS RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the financial results of the company for that year. In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper books of account, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2013 and the accounting standards issued by the Accounting Standards Board (Generally Accepted Accounting Practice in Ireland). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The Auditors, Gaby Smyth & Co., Chartered Accountants, have expressed their willingness to continue in office in accordance with section 160(2) of the Companies Act, 1963.

ON BEHALF OF THE BOARD

DIRECTOR

10th June 2014

DIRECTOR

The Irish Hospice Foundation Limited
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH HOSICE FOUNDATION LIMITED

We have audited the financial statements on pages 11 to 19. These financial statements have been prepared under the accounting policies set out in the statement of accounting policies on page 14. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Respective Responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement set out on page 9 the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31st December 2013 and of its deficit for the period then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

Matters on which we are required to report by the Companies Acts 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

Jill Percival
For and on Behalf of

Gaby Smyth & Co.
Chartered Accountants and Registered Auditors
Ardeen House
10/11 Marine Terrace
Dun Laoghaire
Co. Dublin

10th June 2014

The Irish Hospice Foundation Limited
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Statement of Financial Activities
for the year ended 31st December 2013

	Notes	2013 € Unrestricted Funds	2013 € Restricted Funds	2013 € Total Funds	2012 € Total Funds
Incoming Resources	2				
<i>Incoming Resources From Generated Funds</i>					
<i>Voluntary Income</i>					
Donations		1,872,105	286,821	2,158,926	2,307,857
Legacies		414,671	6,250	420,921	1,520,595
		<u>2,286,776</u>	<u>293,071</u>	<u>2,579,847</u>	<u>3,828,452</u>
<i>Activities for Generating Funds</i>					
Other Fundraising Income		187,326	1,094,145	1,281,471	1,106,940
Training and Education Programmes		226,685	-	226,685	239,633
		<u>414,011</u>	<u>1,094,145</u>	<u>1,508,156</u>	<u>1,346,573</u>
<i>Investment Income</i>		74,693	-	74,693	97,187
<i>Incoming Resources from Charitable Activities:</i>					
Grants		-	594,370	594,370	56,154
Total Incoming Resources		<u>2,775,480</u>	<u>1,981,586</u>	<u>4,757,066</u>	<u>5,328,366</u>
Resources Expended					
<i>Cost of Generating Funds</i>					
Fundraising Cost	5	(755,459)	(685,412)	(1,440,871)	(1,193,737)
<i>Charitable Activities</i>					
Grant Aid	3	(1,548,408)	(1,546,862)	(3,095,270)	(3,191,427)
National Bereavement Centre	4	(870,390)	(4,205)	(874,595)	(862,681)
<i>Governance Costs</i>	6	(117,819)	-	(117,819)	(89,124)
Total Resources Expended		<u>(3,292,076)</u>	<u>(2,236,479)</u>	<u>(5,528,555)</u>	<u>(5,336,969)</u>
Net Outgoing Resources		<u>(516,596)</u>	<u>(254,893)</u>	<u>(771,489)</u>	<u>(8,603)</u>
Transferred from General Reserves		(516,596)	(254,893)	(771,489)	(8,603)
Funds at the Beginning of the Year		<u>1,886,315</u>	<u>1,572,363</u>	<u>3,458,678</u>	<u>3,467,281</u>
Funds at the End of the Year		<u>1,369,719</u>	<u>1,317,470</u>	<u>2,687,189</u>	<u>3,458,678</u>

There are no recognised gains or losses other than the incomings/outgoings for the above two financial years.

The financial statements were approved by the Board on 10th June 2014 and signed on its behalf by

DIRECTOR

DIRECTOR

The Irish Hospice Foundation Limited
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Balance Sheet
as at 31st December 2013

			2013	2012
	Notes	€	€	€
Fixed Assets				
Tangible Assets	11		142,150	164,149
Current Assets				
Debtors	12	279,642	208,214	
Cash at bank and in hand		3,139,850	4,313,863	
		<u>3,419,492</u>	<u>4,522,077</u>	
Creditors: Amounts falling due within one year	13	(619,461)	(882,548)	
Deferred Income	14	<u>(254,992)</u>	<u>(345,000)</u>	
Net Current Assets			2,545,039	3,294,529
Total Net Assets			<u><u>2,687,189</u></u>	<u><u>3,458,678</u></u>
Reserves and Funds				
Restricted Funds	9	1,317,470	1,572,363	
Unrestricted Funds	9	1,369,719	1,886,315	
		<u>2,687,189</u>	<u>3,458,678</u>	

The notes on pages 14 to 19 form part of these accounts.

The financial statements were approved by the Board on 10th June 2014 and signed on its behalf by

DIRECTOR

DIRECTOR

The Irish Hospice Foundation Limited
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Cash Flow Statement
for the year ended 31st December 2013

	Notes	2013 €	2012 €
Net Cash (Outflow) / Inflow from Operating Activities	15	(994,185)	48,119
		<u>(994,185)</u>	<u>48,119</u>
Capital Expenditure and Financial Investment			
Payments to Acquire Tangible Fixed Assets		(24,686)	(13,260)
Proceeds from the Disposal of Tangible Fixed Assets		1,199	-
		<u>(23,487)</u>	<u>(13,260)</u>
(Decrease) / Increase in Cash		<u>(1,017,672)</u>	<u>34,859</u>

Reconciliation of Net Cash Flow to Movement in Net Funds
For the year ended 31st December 2013

	Notes	2013 €	2012 €
(Decrease) / Increase in Cash in the Year		<u>(1,017,672)</u>	<u>34,859</u>
Movement in Net Funds in the Period	16	(1,017,672)	34,859
Net Funds at 1st January 2013	16	<u>4,058,337</u>	<u>4,023,478</u>
Net Funds at 31st December 2013	16	<u>3,040,665</u>	<u>4,058,337</u>

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Notes to the Financial Statements
for the year ended 31st December 2013

1. Statement of Accounting Policies

1.1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared in accordance with applicable accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by Chartered Accountants Ireland and issued by the Accounting Standards Board.

The financial statements are presented in a form which complies with the Statement of Recommended Practice (SORP) for Charities as issued by the Charities Commissioners for England and Wales in March 2005. Compliance with SORP is not mandatory for Irish charities, however the company has adopted a number of its disclosure requirements. As a result of adopting the SORP for Charities, the Financial Statements include a detailed statement of financial activities.

1.2 Tangible Fixed Assets & Depreciation

Depreciation is calculated to write off the cost of fixed assets over their useful lives at the following annual rates:

Furniture and equipment	20% Straight Line
Computer Equipment	33.33% Straight Line
Leasehold Improvements	6.67% Straight Line

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is defined as the aggregate cost of direct materials. Net realisable value is based on normal selling price, less all costs to be incurred in marketing, selling and distribution.

1.4 Income and Expenditure

Income and expenditure are accounted for on an accruals basis where applicable. Voluntary donations are recognised upon entry to the Foundation's accounting records.

1.5 Donations

Monies received or raised for a specific hospice activity are set aside in a separate restricted fund to be applied thereto. Donations received for a specific hospice are included in donation income.

1.6 Government Grants

Capital grants received and receivable are credited to a deferred income account and released to revenue at the same rate as the assets to which they relate are depreciated. Revenue grants are credited to revenue in the period to which they relate.

1.7 Pension Costs

Contributions payable to the pension scheme are charged to the statement of financial activities.

1.8 Resources expended

Resources expended are analysed between grant aid, national bereavement centre, costs of fundraising and governance costs. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

The Irish Hospice Foundation Limited
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Notes to the Financial Statements
for the year ended 31st December 2013

2. Incoming Resources

	Sch	2013 € Unrestricted Funds	2013 € Restricted Funds	2013 € Total Funds	2012 € Total Funds
Donations					
General Donations		64,719	-	64,719	17,500
Campaigns	II	1,807,386	286,821	2,094,207	2,290,357
		<u>1,872,105</u>	<u>286,821</u>	<u>2,158,926</u>	<u>2,307,857</u>
Legacies		414,671	6,250	420,921	1,520,595
Other Fundraising Income					
Fundraising Events		140,715	965,555	1,106,270	884,286
Card Sales		46,611	-	46,611	65,857
National Fundraising Event	II	-	128,590	128,590	156,797
		<u>187,326</u>	<u>1,094,145</u>	<u>1,281,471</u>	<u>1,106,940</u>
Training and Education Programmes					
Bereavement Workshops		78,654	-	78,654	74,967
Post Graduate Course		137,390	-	137,390	150,415
Outreach Training		10,641	-	10,641	14,251
		<u>226,685</u>	<u>-</u>	<u>226,685</u>	<u>239,633</u>
Deposit Interest		74,693	-	74,693	97,187
Grants					
Grants from Atlantic					
Philanthropies		-	221,634	221,634	41,154
Other Grants		-	372,736	372,736	15,000
		<u>-</u>	<u>594,370</u>	<u>594,370</u>	<u>56,154</u>
Total Incoming Resources		<u>2,775,480</u>	<u>1,981,586</u>	<u>4,757,066</u>	<u>5,328,366</u>

3. Grant Aid and Development Projects

	Note	2013 €	2012 €
Direct Grant Aid	10	1,985,593	1,728,019
Sunflower Day & Coffee Morning		126,577	161,545
Salaries		856,524	1,244,236
Office/Service Costs		126,576	57,627
Total Grant Aid and Development Projects		<u>3,095,270</u>	<u>3,191,427</u>

4. National Bereavement Education and Resource Centre

	2013 €	2012 €
Direct Cost of Courses	90,093	144,608
Information Centre	6,275	24,076
Direct Expenditure on Advocacy Programme	37,176	42,735
Salaries	614,475	434,943
Office/Service Costs	126,576	216,319
Total National Bereavement, Education and Resource Centre	<u>874,595</u>	<u>862,681</u>

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Notes to the Financial Statements
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5. Fundraising

	2013	2012
	€	€
Fundraising Campaigns (1)	707,325	516,540
Direct Mail (1)	270,508	243,170
Salaries	390,709	337,885
Office/Service Costs	72,329	96,142
Total Fundraising Costs	<u>1,440,871</u>	<u>1,193,737</u>

(1) The fundraising benefits of these campaigns materialise in future years.

6. Governance Costs

	2013	2012
	€	€
Salaries	74,654	58,159
Audit Fees	7,000	6,930
Office/Service Costs	36,165	24,035
Total Governance Costs	<u>117,819</u>	<u>89,124</u>

7. Surplus of Income over Expenditure

	2013	2012
	€	€
This is stated after charging		
Depreciation	45,486	45,430
Rent of Premises	118,722	135,028
Auditor's Remuneration	<u>7,000</u>	<u>6,765</u>

8. Employees

	2013	2012
	Number	Number
Number of Employees		
The average monthly number of employees during the year was	<u>35</u>	<u>33</u>
Employment Costs	€	€
Wages and Salaries	1,653,938	1,798,994
Employers PRSI	173,438	161,014
Pension Costs	108,986	115,213
	<u>1,936,362</u>	<u>2,075,221</u>

The employees are engaged in activities throughout the organisation, including Hospice Friendly Hospitals, Education and Training programmes, Development Programmes and Fundraising.

The number of higher paid employees was

	2013	2012
€110,000 to €120,000	1	1
€80,000 to €90,000	3	2
	<u>4</u>	<u>3</u>

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Notes to the Financial Statements
for the year ended 31st December 2013

9. Funds Balance

	Balance 01/01/13 €	Incoming Resources €	Cost of Generating Funds €	Charitable Activities Cost	Governance Costs €	Balance 31/12/13 €
Restricted						
Paediatric Palliative Care	1,572,363	681,379	(235,884)	(754,415)	-	1,263,443
Changing Minds	-	286,028	(83,086)	(202,942)	-	-
Design and Dignity	-	501,742	(178,035)	(269,680)	-	54,027
Nurses for Night Care	-	350,597	(186,394)	(164,203)	-	-
National Fundraising Event	-	128,590	(2,013)	(126,577)	-	-
Primary Palliative Care	-	16,250	-	(16,250)	-	-
Bereavement Resources	-	10,000	-	(10,000)	-	-
Forum on End of Life	-	7,000	-	(7,000)	-	-
	<u>1,572,363</u>	<u>1,981,586</u>	<u>(685,412)</u>	<u>(1,551,067)</u>	<u>-</u>	<u>1,317,470</u>
Unrestricted						
Other Activities	<u>1,886,315</u>	<u>2,775,480</u>	<u>(755,459)</u>	<u>(2,418,798)</u>	<u>(117,819)</u>	<u>1,369,719</u>
	<u>3,458,678</u>	<u>4,757,066</u>	<u>(1,440,871)</u>	<u>(3,969,865)</u>	<u>(117,819)</u>	<u>2,687,189</u>

10. Grants and Projects - Other Activities

	2013 €	2012 €
Educational Grants	61,974	49,175
Bereavement Resource Centre	39,509	26,816
Palliative Care for All	11,513	34,070
Hardship Grants	12,000	19,810
All Ireland Institute of Hospice and Palliative Care	200,000	200,000
International Hospice Care	4,918	35,000
Bereavement Co-ordination	-	11,939
Development Projects and Forum on End of Life	218,783	198,977
Nurses for Night Care	385,575	337,718
Primary Palliative Care	7,309	6,239
Hospice Friendly Hospitals	139,586	255,418
Pathfinder and Other Projects	30,275	90,992
Hospice Organisation Training	-	3,449
Design and Dignity	269,680	-
Paediatric Palliative Care	543,041	458,416
Changing Minds	61,430	-
Total Expenditure on Grants and Projects	<u>1,985,593</u>	<u>1,728,019</u>

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Notes to the Financial Statements
for the year ended 31st December 2013

11. Tangible Assets

	Leasehold Improvements €	Furniture & Equipment €	Computer Equipment €	Total €
Cost				
At 1st January 2013	397,430	161,036	114,603	673,069
Additions	-	6,414	18,272	24,686
Disposals	-	-	(1,199)	(1,199)
At 31st December 2013	<u>397,430</u>	<u>167,450</u>	<u>131,676</u>	<u>696,556</u>
Accumulated Depreciation				
At 1st January 2013	265,667	141,202	102,051	508,920
Charge for the Year	26,495	9,071	9,920	45,486
Depreciation on Disposals	-	-	-	-
At 31st December 2013	<u>292,162</u>	<u>150,273</u>	<u>111,971</u>	<u>554,406</u>
Net Book Value				
At 31st December 2012	<u>131,763</u>	<u>19,834</u>	<u>12,552</u>	<u>164,149</u>
At 31st December 2013	<u>105,268</u>	<u>17,177</u>	<u>19,705</u>	<u>142,150</u>

12. Debtors

	2013 €	2012 €
Fundraising Events	9,194	23,808
Income Tax Refunds	176,858	95,000
Deposit Interest	7,608	31,640
Prepayments	55,806	24,180
Sundry Debtors	30,176	33,586
	<u>279,642</u>	<u>208,214</u>

13. Creditors

	2013 €	2012 €
Amounts falling due within one year:		
Bank Overdraft	99,185	255,526
Grants	121,222	153,222
Trade Creditors and Accruals	334,117	410,418
PAYE	43,067	41,855
PRSI	21,870	21,527
	<u>619,461</u>	<u>882,548</u>

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Notes to the Financial Statements
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14. Deferred Income

	2013	2012
	€	€
At 1st January 2013	345,000	280,905
Movement for year	(90,008)	64,095
At 31st December 2013	<u>254,992</u>	<u>345,000</u>

15. Reconciliation of Operating Income to Net Cash Inflow from Operating Activities

	2013	2012
	€	€
Operating Deficit	(771,489)	(8,603)
Depreciation of Tangible Assets	45,486	45,430
Deferred Grants Disbursed	(90,008)	64,095
(Increase)/Decrease in Debtors	(71,428)	62,947
(Decrease)/Increase in Creditors	(106,746)	(115,750)
Net Cash Inflow/(Outflow) from Operating Activities	<u>(994,185)</u>	<u>48,119</u>

16. Analysis of Net Funds

	01/01/13	Cashflow 2013	31/12/13
	€	€	€
Cash in Hand and at Bank	4,058,337	(1,017,672)	3,040,665
Net Funds	<u>4,058,337</u>	<u>(1,017,672)</u>	<u>3,040,665</u>

The equivalent disclosure for the prior year is as follows:

	01/01/12	Cashflow 2012	31/12/12
	€	€	€
Cash in Hand and at Bank	4,023,478	34,859	4,058,337
Net Funds	<u>4,023,478</u>	<u>34,859</u>	<u>4,058,337</u>

17. Commitments

The Irish Hospice Foundation has committed to fund a Paediatric Palliative Care Consultant for a period of five years and five Paediatric Palliative Care nurses for a period of three years. The consultant and all five nurses are currently in post. The total cost to the Irish Hospice Foundation over the three years from 2014 to 2016 will be approximately €1.1 million.

The Irish Hospice Foundation has committed to provide funding over five years of up to €1 million to the All Ireland Institute of Hospice and Palliative Care. €200,000 was paid in each of the years 2011, 2012 and 2013.

18. Approval of Financial Statements

The financial statements were approved by the Board of Directors on 10th June 2014.

DIRECTOR

DIRECTOR